



## CAREER PROFILE

# Chief Financial Officer

### CAREER OUTLOOK <sup>2</sup>

Job growth for **chief financial officers** is expected to grow on par with the national average.

**Projected job growth:**  
4% (2019–2029)

**Average salary range:**  
\$135,000/year

### Revenue

Total amount of income generated.

### Annual Financial Report

A report on a company's activities for the preceding year.

**Chief financial officers**, or CFOs, are top executives in a company and are found in a variety of industries, such as the natural gas and oil industry. They oversee their company's financial actions and strategies to assure that they stay on budget, are creative with cost savings, and advise how to maximize **revenue**. They work with the chief executive officer (CEO) and chief operational officer (COO) to create budgets, strategic plans, and the **annual financial report** that is presented to their board, shareholders, and future investors. This is all done to ensure the financial success of a company.

### WHAT IS A CHIEF FINANCIAL OFFICER? <sup>1,2</sup>

**Chief financial officers** have a love of math, especially algebra. They enjoy looking at data and evaluating the information to find new and creative ways to save and earn money for their company. They are detail oriented as they balance spreadsheets and complete tax information. They are excellent communicators, both in writing and orally. Much of the CFO's time is spent reviewing financial reports, monitoring the cash flow in and out of the company, preparing and monitoring budgets, processing their company's tax obligations, and even at times resolving financial disputes. They must have a strong understanding of the financial industry and use trends to forecast where the company is headed. Their strong leadership shines as they advise companies for financial success.

### IS CHIEF FINANCIAL OFFICER A GOOD CAREER FOR ME?

Chief financial officers are:

- Mathematically minded.
- Confident leaders.
- Excellent communicators.
- Detail oriented.

<sup>1</sup> <https://www.zipppia.com/chief-finance-officer-jobs/>

<sup>2</sup> <https://bit.ly/3J4LX64>



# Chief Financial Officer

## AM I...

- A good leader?
- Confident?
- Detail oriented?

## DO I...

- Enjoy math?
- Like working with numbers and budgets?
- Communicate well?

## HOW DO I BECOME A CHIEF FINANCIAL OFFICER?

You will need to:

- take classes in algebra, statistics, and technology.
- develop your communication and leadership skills.
- study accounting and finance in college.
- extensive job experience working in finance.